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Attorneys for Lead Plaintiff Teachers' Retirement
System of Oklahoma and Lead Counsel to the Class

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re CONNETICS SECURITIES
LITIGATION

Case No. C 07-02940 SI

CLASS ACTION

**DECLARATION OF DAVID R.
STICKNEY IN SUPPORT OF LEAD
PLAINTIFF'S OPPOSITION TO
THE MOTION TO DISMISS FILED
BY DEFENDANTS CONNETICS
CORP., JOHN L. HIGGINS,
LINCOLN KROCHMAL, C.
GREGORY VONTZ, AND THOMAS
G. WIGGANS**

Date: October 19, 2007
Time: 9:00 a.m.
Courtroom: 10
Judge: Hon. Susan Illston

1 I, David R. Stickney, do hereby declare as follows:

2 1. I am a partner with the law firm of Bernstein Litowitz Berger & Grossmann LLP,
3 Lead Counsel for the Lead Plaintiff, the Teachers' Retirement System of Oklahoma (the "Lead
4 Plaintiff"). This declaration is submitted in support of Lead Plaintiff's Opposition To The
5 Motion To Dismiss Filed By Defendants Connetics Corp., John L. Higgins, Lincoln Krochmal,
6 C. Gregory Vontz, and Thomas G. Wiggans ("Lead Plaintiff's Opp. To MTD"). I am familiar
7 with the facts set forth below and able to testify to them.

8 2. In their motion to dismiss, certain defendants in this action have asserted "as is
9 evident from the face of defendants' Form 4s, most of their sales were made pursuant to *pre-*
10 *arranged written stock trading plans.*" Notice of Motion and Motion to Dismiss Plaintiff's
11 Amended Consolidated Class Action Complaint by Defendants Connetics Corp., John L.
12 Higgins, Lincoln Krochmal, C. Gregory Vontz, and Thomas G. Wiggans; Memorandum of
13 Points and Authorities in Support Thereof at 25, n.20 (emphasis in original).

14 3. In response, Lead Plaintiff submits that Connetics' filings with the United States
15 Securities and Exchange Commission ("SEC") indicate that defendants' stock trading plans in
16 fact were not "pre-arranged." Rather, the reports on Form 8-K state that the plans were
17 established during the Class Period at times when Lead Plaintiff alleges defendants were aware
18 of material, non-public information. *See* Lead Plaintiff's Opp. To MTD at Section IV.B.4.

19 4. Attached are true and correct copies of the following SEC filings in which
20 Connetics represents that defendants have adopted Rule 10b5-1 trading plans:

21 Exhibit A: Connetics Form 8-K filed with the SEC dated March 5, 2004; Connetics
22 Form 8-K filed with the SEC dated March 9, 2004; Connetics Form 8-K
23 filed with the SEC dated September 9, 2004; Connetics Form 8-K filed
24 with the SEC dated March 14, 2005; Connetics Form 8-K filed with the
25 SEC dated May 12, 2005; Connetics Form 8-K filed with the SEC dated

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1 September 20, 2005; Connetics Form 8-K filed with the SEC dated
2 September 6, 2006.

3 I declare under penalty of perjury that the foregoing facts are true and correct and that
4 this declaration was executed this 17th day of September, 2007.

5 s/ David R. Stickney
6 DAVID R. STICKNEY
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EXHIBIT A

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

March 4, 2004
(Date of earliest event reported)

CONNETICS CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware	0-27406	94-3173928
(State or Other Jurisdiction of Incorporation)	(Commission File No.)	(IRS Employer Identification No.)

3290 West Bayshore Road, Palo Alto, California 94303
(Address of principal executive offices, including zip code)

(650) 843-2800
(Registrant's telephone number, including area code)

Item 5. OTHER EVENTS

The following Executive Officer of Registrant has adopted a "plan" under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, for trading shares of Registrant's common stock, par value \$0.001 per share, and/or exchangeable shares:

John L. Higgins

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONNETICS CORPORATION

By: /s/ Katrina J. Church
Katrina J. Church
Executive Vice President, Legal Affairs
General Counsel and Secretary

Dated: March 5, 2004

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

March 4, 2004

(Date of earliest event reported)

CONNETICS CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware

0-27406

94-3173928

(State or Other Jurisdiction
of Incorporation)

(Commission File No.)

(IRS Employer Identification
No.)

3290 West Bayshore Road, Palo Alto, California 94303
(Address of principal executive offices, including zip code)

(650) 843-2800

(Registrant's telephone number, including area code)

Item 5. OTHER EVENTS

The following Executive Officers of Registrant have adopted a "plan" under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, for trading shares of Registrant's common stock, par value \$0.001 per share, and/or exchangeable shares:

Thomas G. Wiggins and C. Gregory Vontz

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONNETICS CORPORATION

By: /s/ Katrina J. Church

Katrina J. Church
Executive Vice President, Legal Affairs
General Counsel and Secretary

Dated: March 9, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

September 7, 2004

Date of Report (Date of earliest event reported)

CONNETICS CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware	0-27406	94-3173928
(State or Other Jurisdiction of Incorporation)	(Commission File No.)	(IRS Employer Identification No.)

3290 West Bayshore Road, Palo Alto, California 94303

(Address of principal executive offices, including zip code)

(650) 843-2800

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

The following Executive Officer of Registrant has adopted a “plan” under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, for trading shares of Registrant’s common stock, par value \$0.001 per share, and/or exchangeable shares:

John L. Higgins

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONNETICS CORPORATION

By: /s/ Katrina J. Church
Katrina J. Church
Executive Vice President, General Counsel
and Secretary

Date: September 9, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

March 10, 2005

Date of Report (Date of earliest event reported)

CONNETICS CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware
(State or Other
Jurisdiction of
Incorporation)

0-27406
(Commission File No.)

94-3173928
(IRS Employer Identification No.)

3290 West Bayshore Road, Palo Alto, California 94303
(Address of principal executive offices, including zip code)

(650) 843-2800
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

The following Executive Officers, John L. Higgins, C. Gregory Vontz, and Thomas G. Wiggans, and the following Directors, Eugene A. Bauer and G. Kirk Raab, of the Registrant have adopted "plans" under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, for trading shares of Registrant's common stock, par value \$0.001 per share, and/or exchangeable shares.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONNETICS CORPORATION

By: /s/ Sanjiv S. Dhawan
Sanjiv S. Dhawan
Vice President, Corporate Counsel

Date: March 14, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

May 10, 2005
Date of Report (Date of earliest event reported)

CONNETICS CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware
(State or Other
Jurisdiction of
Incorporation)

0-27406
(Commission File No.)

94-3173928
(IRS Employer Identification No.)

3160 Porter Drive, Palo Alto, California 94304
(Address of principal executive offices, including zip code)

(650) 843-2800
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

The following Executive Officer of Registrant has adopted a “plan” under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, for trading shares of Registrant’s common stock, par value \$0.001 per share, and/or exchangeable shares:

Thomas G. Wiggans

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONNETICS CORPORATION

By: /s/ Sanjiv S. Dhawan
Sanjiv S. Dhawan
Vice President, Corporate Counsel

Date: May 12, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

September 16, 2005
Date of Report (Date of earliest event reported)

CONNETICS CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware
(State or Other
Jurisdiction of
Incorporation)

0-27406
(Commission File No.)

94-3173928
(IRS Employer Identification No.)

3160 Porter Drive, Palo Alto, California 94304
(Address of principal executive offices, including zip code)

(650) 843-2800
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

The following Executive Officer of the Registrant has adopted a “plan” under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, for trading shares of Registrant’s common stock, par value \$0.001 per share, and/or exchangeable shares:

Thomas G. Wiggins

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONNETICS CORPORATION

Date: September 20, 2005

By: /s/ Katrina J. Church

Katrina J. Church

Executive Vice President, Legal Affairs

General Counsel and Secretary

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

September 1, 2006
Date of Report (Date of earliest event reported)

CONNETICS CORPORATION

(Exact name of Registrant as specified in its charter)

Delaware
(State or Other
Jurisdiction of
Incorporation)

0-27406
(Commission File No.)

94-3173928
(IRS Employer Identification No.)

3160 Porter Drive, Palo Alto, California 94304
(Address of principal executive offices, including zip code)

(650) 843-2800
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

The following Executive Officers of Registrant have adopted a “plan” under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, for trading shares of Registrant’s common stock, par value \$0.001 per share, and/or exchangeable shares:

Katrina J. Church
Charles Gregory Vontz

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONNETICS CORPORATION

By: /s/ Katrina J. Church

Katrina J. Church
Executive Vice President, Legal Affairs
General Counsel & Secretary

Date: September 6, 2006